

# Solar Panel Financing

Ready to make the switch to solar? Let us lighten the way.

The Energy Efficiency Alberta residential and commercial solar rebate program<sup>1</sup> is a \$36 million investment in our collective future. But even with the generous rebates it provides, an all cash initial investment can still keep solar power out of reach for many businesses and homeowners. That's why we've created three helpful solar panel financing options designed to make it easy to invest in solar energy.

## Residential Financing<sup>2</sup>

Homeowners can receive up to 30 per cent off solar panel installation costs to a maximum rebate of \$10,000 under the Energy Efficiency Alberta residential program.

We'll help you go green with an:

- Unsecured Linked Line of Credit as low as Prime + 2.00%, or
- Unsecured Variable Rate Time Plan Personal Loan with amortizations of 5, 10, or 15 years as low as Prime + 2.00% (5 year variable rate terms only)<sup>3</sup>

## Businesses and Nonprofits

The Energy Efficiency Alberta commercial solar rebates are based on the size of the installation and calculated at \$0.75 per watt. Businesses and nonprofit organizations are eligible for rebates up to 25 per cent of system costs, to a maximum rebate of \$500,000.<sup>1</sup>

## Agricultural Financing<sup>2</sup>

Is your business agricultural<sup>4</sup>? We can customize financing to suit your needs with:

- Loans up to \$100,000
- Amortization periods up to 15 years
- Loan value up to 80%
- Rate of Prime + 1.00% for solar purchase and installation contracts greater than \$25,000<sup>3</sup>
- Rate of Prime + 2.00% for solar purchase and installation contracts less than \$25,000<sup>3</sup>
- Fixed rates also available.<sup>5</sup>

## Business and Commercial Financing

We're able to customize financing to meet your needs.<sup>6</sup>  
Ask our solar vendor partner for details!

To apply, give our solar vendor partner a call or send them an email.

**Kite Electric Ltd.**

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1 - ATB does not administer the Energy Efficiency Alberta residential and commercial solar rebate program. The solar vendor partner and customer will follow the process set out by the Alberta provincial government to secure the solar program rebate. For full details, please refer to: <https://www.efficiencyalberta.ca/solar/> 2 - Some conditions apply. On approved credit. Maximum financing limits may apply. Variable interest rates are annual interest rates, calculated daily and are based on ATB's Prime Rate which can change at any time without notice. To view ATB's prime lending rate, visit <https://www.atb.com/rates/Pages/prime-rate.aspx> 3 - The annual percentage rate (APR) is the same as the annual interest rate (Prime + 1.00% or Prime + 2.00%, as applicable). The APR is based on a loan of \$10,000 with monthly payments, a 5 year term and 5 year amortization. There are no cost of borrowing charges. 4 - To qualify for agricultural financing, 51% of customer's income must be derived from farming operations. 5 - Fixed interest rates are annual interest rates, calculated semi-annually, not in advance. 6 - Some conditions apply. On approved credit. Maximum financing limits may apply.

If you want to calculate your loan payments, check out our loan payment calculator <http://www.atb.com/personal-banking/tools-and-resources/Pages/loan-calculators.aspx> Calculation results are approximations and for information purposes only.